

Financial Data Report Update for February 22nd - Unfreezing of accounts

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Hi Julien and Richard,

As requested, I'm following up to give you an update on the unfreezing of accounts and lines of credits/credit cards.

A couple of things:

- * As at February 21st, there were 184 accounts and 76 credit cards/lines of credit that were frozen for a total of 260 client relationships impacted by the Emergency Measures Act. In my report yesterday, I had indicated that there were 181 accounts and 75 credit cards/lines of credit that were frozen. The increase of four was the result of a DSIB providing me with data from over the weekend, and an additional non-DSIB providing me with new data.
- * As you know, banks began unfreezing accounts and credit cards/lines of credit yesterday due to the RCMP's direction. The vast majority of these have either been unfrozen or have been approved to be unfrozen but yet to be actioned as of 6:00PM today (but should be completed on Wednesday). This being said, there are:
 - * 23 client relationships (I believe all accounts) that remain frozen pursuant to court orders and proceedings.
 - * 1 relationship that remains frozen as a result of a bank decision.

Please let me know if you have any further questions, and your expectations for the provision of additional industry data going forward.

Thank you,

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